

**RAFFLES GIRLS' SCHOOL (SECONDARY)**  
**FINANCIAL STATEMENT AS AT 31 DECEMBER 2019**

Name of School	Endowment Fund		Building Fund		Other Donations Fund	
	2019	2018	2019	2018	2019	2018
<b>Income:</b>						
Donations/Sponsorships	0	0	476,223	1,326,222	360,076	89,190
Interests Income	36,718	30,842	15,354	27,802	15,923	8,671
Others	0	0	0	0	50,140	23,185
<b>Total income</b>	<b>36,718</b>	<b>30,842</b>	<b>491,577</b>	<b>1,354,024</b>	<b>426,139</b>	<b>121,046</b>
<b>Expense:</b>						
Direct Charitable Activities expenses	0	0	708,758	648,938	154,295	128,993
Fundraising expenses	0	0	9,758	74,217	1,690	0
Depreciation	0	0	0	0	0	0
Others	0	0	8	0	186	50
<b>Total Expense</b>	<b>0</b>	<b>0</b>	<b>718,524</b>	<b>723,155</b>	<b>156,171</b>	<b>129,043</b>
<b>Surplus/(Deficit)</b>	<b>36,718</b>	<b>30,842</b>	<b>(226,947)</b>	<b>630,869</b>	<b>269,968</b>	<b>(7,997)</b>
Fund opening balance	2,152,261	2,121,419	6,756,239	6,125,370	3,552,803	3,486,019
Funds Transfer (if any)	0	0	(4,914,558)	0	0	74,781
<b>Fund closing balance</b>	<b>2,188,979</b>	<b>2,152,261</b>	<b>1,614,734</b>	<b>6,756,239</b>	<b>3,822,771</b>	<b>3,552,803</b>

**Other Disclosure:**

For Each Fund-Raising Event that raises \$1 million or more:

Fund-Raising Activities and Planned Use of Funds Raised	Total Fund Raised (S\$'000)	Fund-Raising Expenses (S\$'000)
NIL	-	-