

# RAFFLES GIRLS' SCHOOL (SECONDARY)

## FINANCIAL STATEMENT AS AT 31 DECEMBER 2020

Name of School	Endowment Fund		Building Fund		Other Donations Fund	
	2020	2019	2020	2019	2020	2019
<b>Income:</b>						
Donations/Sponsorships	0	0	53,149	476,223	164,281	360,076
Interests Income	25,697	36,718	378	15,354	16,790	15,923
Others	0	0	0	0	60,285	50,140
<b>Total income</b>	<b>25,697</b>	<b>36,718</b>	<b>53,527</b>	<b>491,577</b>	<b>241,356</b>	<b>426,139</b>
<b>Expense:</b>						
Direct Charitable Activities expenses	0	0	18,633	708,758	184,027	154,295
Fundraising expenses	0	0	0	9,758	0	1,690
Depreciation	0	0	0	0	0	0
Others	0	0	9,108	8	0	186
<b>Total Expense</b>	<b>0</b>	<b>0</b>	<b>27,741</b>	<b>718,524</b>	<b>184,027</b>	<b>156,171</b>
<b>Surplus/(Deficit)</b>	<b>25,697</b>	<b>36,718</b>	<b>25,786</b>	<b>(226,947)</b>	<b>57,329</b>	<b>269,968</b>
Fund opening balance	2,188,979	2,152,261	1,614,734	6,756,239	3,822,771	3,552,803
Funds Transfer (if any)	0	0	(144,921)	(4,914,558)	0	0
<b>Fund closing balance</b>	<b>2,214,676</b>	<b>2,188,979</b>	<b>1,495,599</b>	<b>1,614,734</b>	<b>3,880,100</b>	<b>3,822,771</b>

### Other Disclosure:

For Each Fund-Raising Event that raises \$1 million or more:

Fund-Raising Activities and Planned Use of Funds Raised	Total Fund Raised (S\$'000)	Fund-Raising Expenses (S\$'000)
NIL	-	-